

*The Hirair and Anna Hovnanian Foundation's generous contribution to the students of Armenia*

The Hirair and Anna Hovnanian Foundation has been providing scholarships to students in Armenia since 2012. Education is one of the core objectives of Foundation. The Foundation believes that future belongs to well educated young men and women, who will invest back in the Armenian economy and make Armenia stronger and better.

Since 2012, the Hirair and Anna Hovnanian Foundation has granted about \$ 1,390,837 worth of scholarships to local state university students. Only in the year 2016, the total number of scholarship contributions reached almost \$800,000 with 1600 students involved. The number of participants grows every year, and in upcoming years the budget could reach at least \$1 million a year.

The scholarship comes as a huge aid to families with low income, as the two main requirements for eligibility are: high academic performance and social insecurity. Amongst the grantees, those coming from the border villages and earthquake zone, make a big number.

Foundation gets numerous phone calls and letters of appreciation, which are the most realistic and precious means of evaluating its activities.

Here is an extract from one of the letters from a student, who got full Fall 2016 term coverage of tuition from the Hovnanian foundation for her studies at American University of Armenia:

“My emotions were mixed when I got the Congratulation letter from AUA, as I was afraid of being dropped out from my dream university. Now, my responsibility is pretty broader, as I am responsible not only for my family and me, but also for the Hirair and Anna Hovnanian Foundation, to prove that your assistance is justified. I have a huge number of goals to accomplish after graduation. I would like to have a promising job, which will help me develop and become more specialized in my field. I want to thank you for your investment in creating a prosperous future for me and lot of other students. This is a great support and motivation for us to struggle for reaching our goals.

Sincerely, Diana Zakaryan “